

4 FELLOWSHIPS 4 ENTREPRENEURS

REALIZING YOUR INNOVATIVE IDEAS

At the Career Center of the Ludwig Boltzmann Gesellschaft, we want to promote the diverse ideas and entrepreneurial spirit of our researchers. With the program 4 Fellowships 4 Entrepreneurs – Realizing your innovative ideas, we focus on building foundational knowledge about entrepreneurship to support pre- or post-docs in their journey to launching their ideas and becoming entrepreneurs.

4 FELLOWSHIPS 4 ENTREPRENEURS

Four selected researchers or teams are supported in exploring their entrepreneurial spirit and developing their ideas for commercial use. The program is intended to expand the portfolios of our pre- and post-docs, i.e., a current scientific topic that can be pursued further or a new topic that can be developed for an alternative career path as an entrepreneur. With this program we are making an important contribution to knowledge transfer between theory (basic and applied research) and practice as well as to a competitive research and innovation system in Austria. Our program also provides a valuable basis for participating in advanced (inter-) national start-up and spin-off programs. We are convinced that every idea has value and that all idea developers will find their own (career) path, with our support!

EVERYTHING BEGINS WITH AN IDEA WHICH CAN BE REALIZED IN EXCHANGE WITH OTHERS!

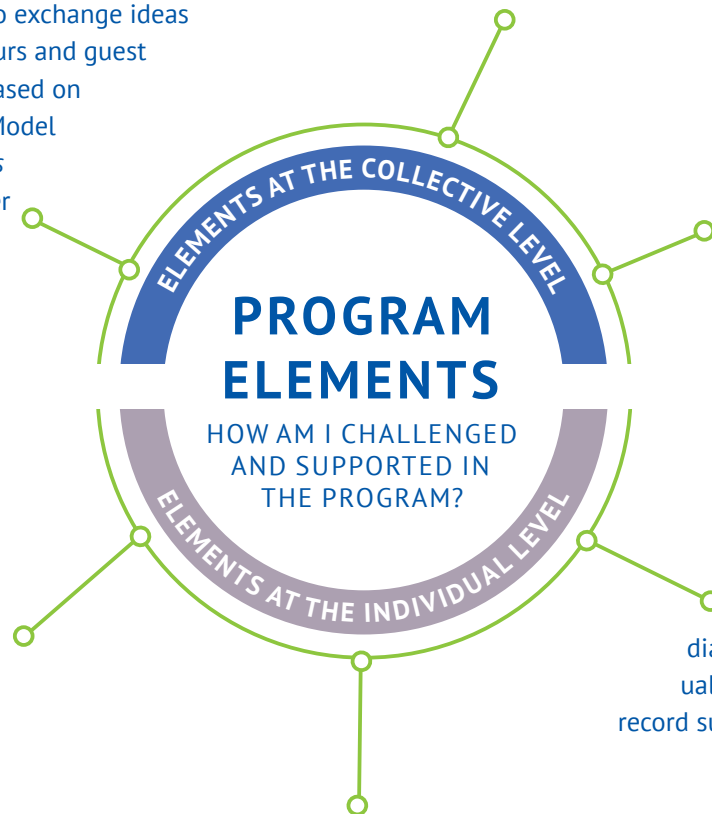
- ▶▶ 4 Fellowships
- ▶▶ 4 Entrepreneurs or Entrepreneur teams
- ▶▶ 9-month Curriculum
- ▶▶ 5.000 € Entrepreneur Budget
- ▶▶ Target group: pre- and post-docs of the LBG, other research organizations and universities from all scientific disciplines
- ▶▶ Goal: further development of an abstract idea into concrete application - am I an entrepreneurial type and does my idea have potential for success?

CURRICULUM

You will complete 8 modules, 1 Saturday per month from 10:00 am - 5:00 pm in Vienna, to acquire professional and social skills in the field of entrepreneurship, to try skills out based on your idea, and to exchange ideas with experienced entrepreneurs and guest speakers. The curriculum is based on the concept of the Business Model Canvas, and the book *Business Model Generation* by Alexander Osterwalder & Yves Pigneur will be made available to you as program literature. The program language is English.

REPORT & VIDEO

At the beginning and at the end of the program your idea and its development will be documented in writing and with a short video.



LEARNING GROUP

You will have the opportunity to exchange information between the modules online via a digital platform (Slack) and to receive or share helpful information or documents.

CRITICAL FRIENDS

You exchange ideas with the other Fellows at the monthly meetings, you act mutually as “Critical Friends” and thus support each other in developing ideas.

REFLECTION DIARY

You can keep a reflection diary to accompany your individual change of mindset process to record supporting as well as inhibiting factors and to be able to react specifically to them.

ENTREPRENEUR BUDGET

You have an Entrepreneur Budget of 5.000 € (per Fellowship) at your disposal which you can invest step by step in your idea after exchange with critical friends and your mentor in coordination with the LBG Career Center. This budget can also be used for individual start-up consulting sessions with our Program Partner and Entrepreneurship Expert Bernhard Kerres.

TIME & PLACE	MODULES & CONTENT
MARCH 5 & 6, 2022 Freigut Thallern, Gumpoldskirchen (NÖ)	MODULE 1 – OPENING & ENTREPRENEURSHIP AS A CAREER PATH Introduction to the program and its objectives, getting to know each other, introduction to entrepreneurship, idea development and implementation, team composition and teamwork, from researcher to entrepreneur
MARCH 19, 2022 10:00 am - 5:00 pm Vienna	MODULE 2 – CUSTOMERS, RESOURCES & PARTNERS Introduction to the value chain, marketing & sales, resource planning
APRIL 2, 2022 10:00 am - 5:00 pm Vienna	MODULE 3 – VALUE PROPOSITION Value of the idea to others, understanding of target groups and customer needs
MAY 7, 2022 10:00 am - 5:00 pm Vienna	MODULE 4 – PRESENTATION TRAINING Preparation for investor, client and other presentations
JUNE 25, 2022 10:00 am - 5:00 pm Vienna	MODULE 5 – FINANCE Introduction to cost accounting, budgeting and pricing, forms of financing
JULY 16, 2022 10:00 am - 5:00 pm Vienna	MODULE 6 – OPEN WORKING SESSION Putting ideas into practice with other Fellows
SEPTEMBER 10, 2022 10:00 am - 5:00 pm Vienna	MODULE 7 – HACKATHON Simulate becoming a company for one day, solve critical questions of your own idea with a creative mind
SEPTEMBER 24, 2022 10:00 am - 5:00 pm Vienna	MODULE 8 – BUSINESS PLAN & PRESENTATION All the documents from executive summaries to investor presentations that potential investors need are compiled
NOVEMBER 10, 2022 (in the evening)	GRAND FINALE Presentation of your own idea to jury, potential investors and friends

TESTIMONIALS

WHAT DO THE 4F4E 2019 & 2020 ALUMNI SAY ABOUT THE PROGRAM?

“The 4F4E program gave us the unique opportunity to develop our project idea step-by-step, up to an actual start-up idea. As a scientist you have many skills in many fields, but you have absolutely no idea about entrepreneurship. This is what you learn in the 4F4E program, and you are also allowed to explore your entrepreneurial spirit. Without this program, we would never have come this far with our business idea. We are overwhelmed by the support we have received from the LBG and, in particular, from the Program Partner Bernhard Kerres.”

Asmita Banerjee & Adelheid Weidinger, 4F4E 2019 Alumnae

“I highly recommend this program to all start-up-interested, creative minds out there! I felt professionally advised with all freedom necessary to fulfill all my tasks to “Start up as entrepreneur”. This program is very agile and has various cool tools - to make stories - success stories. Like!”

Johannes Hackethal, 4F4E 2019 Alumnus

“The 4F4E program offers an extraordinary complete package, the first steps with professional support to go to a safety net to challenge your idea and yourself.”

Ara Hacobian, 4F4E 2020 Alumnus

“Through the 4F4E program I learned a lot about various business concepts and individual development opportunities, have been confronted with potential challenges in the start-up world and was able to learn a lot from experienced experts. The program supported me in my further development, improving my business model that has not yet been completed but is on the right track!”

Sylvia Nürnberger, 4F4E 2020 Alumna

APPLICATION

WHAT ARE THE REQUIREMENTS AND HOW CAN I APPLY?

REQUIREMENTS Employment at the LBG or any other research organization or university in Austria for min. 6 months, an innovative idea that could be implemented and openness to sounding out your entrepreneurial spirit. Presence at all modules, regular exchange with your mentor and the other Fellows, continuous further development of your idea up to presentations of results.

CRITERIA With your idea, you fulfill at least 2 of the 5 following criteria, which we at the LBG Career Center would like to support: interdisciplinary research, digitalization, international relevance, diversity, contribution to the LBG as a forward-looking research organization.

APPLICATION Please apply with your curriculum vitae (max. 2 - 4 pages, pdf), a short description of your idea with reference to the above mentioned criteria as well as your skills acquired as a scientist and relevant to your idea (max. 2 - 4 pages, pdf) and the presentation of your idea in a short video (max. 3 minutes). Send these documents to simone.fuerst@lbg.ac.at by **February 11, 2022**, at the latest.

SCHEDULE

WHEN DOES WHAT HAPPEN?

- ▷▷ Q&A Session on the program: January 12, 2022, 4:00 - 5:00 pm, online
- ▷▷ February 14, 2022 Selection of Fellows by our jury (and timely announcement by the LBG Career Center): Rudolf Dömötör (WU Founding Center, Director) and Nicole Arnitz (wemorrow, Director), accompanied by Bernhard Kerres (Program Partner) and Simone Fürst (Program Manager)
- ▷▷ March - November 2022 8 modules with curriculum (in addition to current research activities)



CONTACT AND APPLICATION

Simone Fürst, MA | Program Manager
LBG Career Center | Ludwig Boltzmann Gesellschaft
T +43 5132750 37 | simone.fuerst@lbg.ac.at
cc.lbg.ac.at | www.lbg.ac.at